

Atsource Solutions Inc

Who Is Atsource?

- Founded in 2005 - Software Developer/Service Provider
- Software Developers/Service Provider
- Clients:

First West Credit Union

Westminster Savings Credit Union

Prospera Credit Union

G&F Financial Group

Bulkley Valley Credit Union

Salmon Arms Savings and Credit Union

Vantage One Credit Union

Sharons Credit Union

Interior Savings Credit Union

Blueshore Financial

Aldergrove Credit Union

Two Products

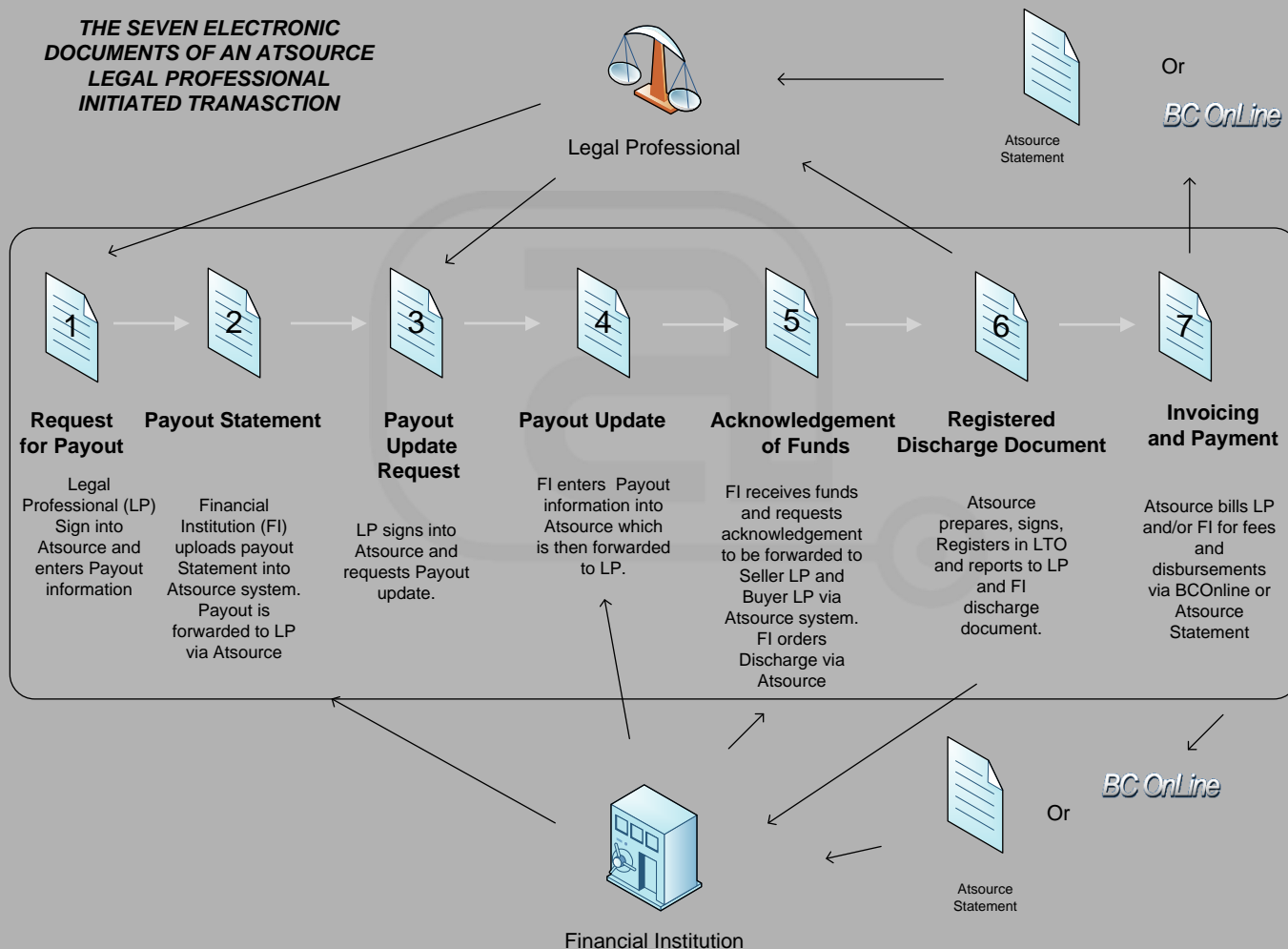
Standard Transactions

- Initiated by Legal Professionals
- Includes the exchange of payout statements, discharge preparation, signing and filing
- \$32 per transaction billed to the Legal Professional
- \$17 per transaction billed to the Financial Institution
- LTSA filing disbursements billed to Legal Professional

Internal Transactions

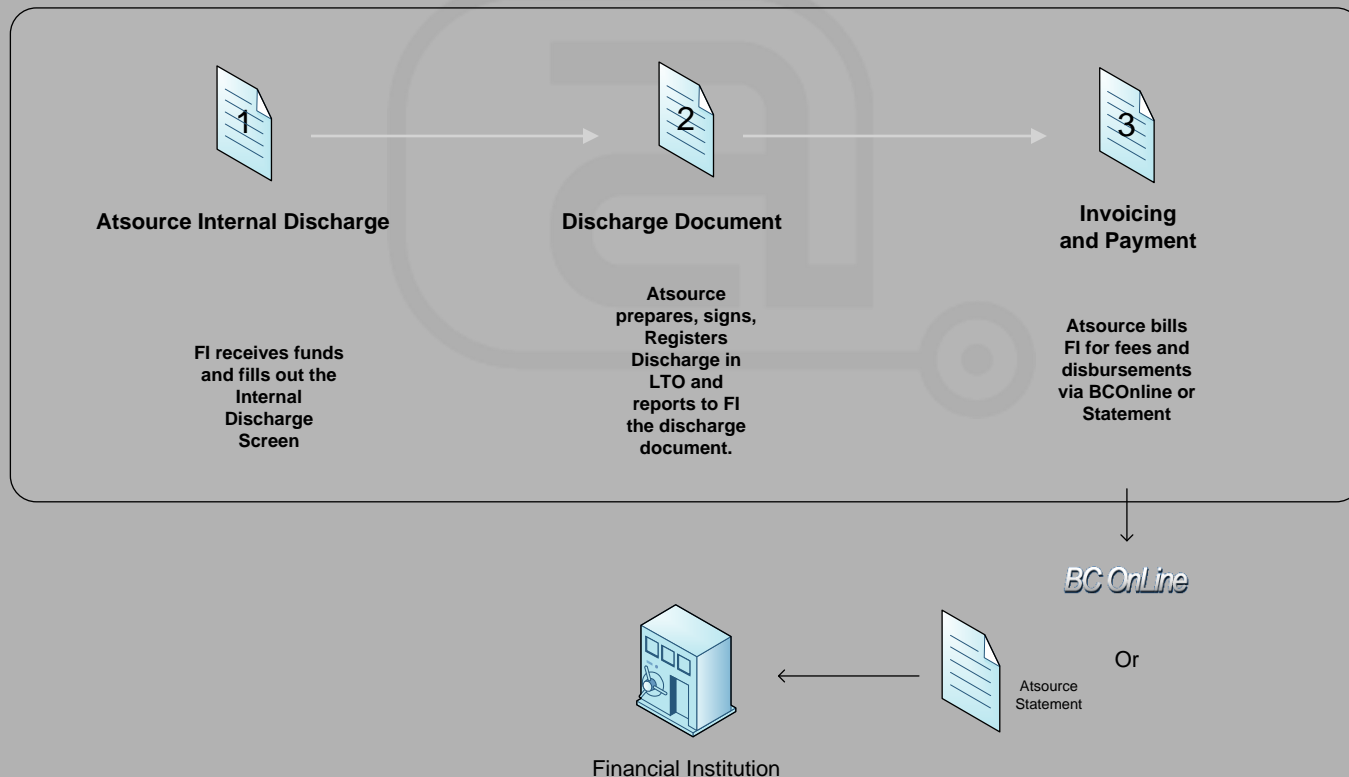
- Initiated by the Financial Institution
- Discharge preparation, signing and filing
- \$17 per transaction billed to the Financial Institution
- LTSA filing disbursements billed to Financial Institution

Atsource Standard Transaction Flow



Atsource Internal Transaction Flow

THE THREE ELECTRONIC DOCUMENTS OF AN ATSOURCE TRANSACTION INITIATED BY THE MORTGAGEE (FI)



Features

- All data via 128/256 bit encryption (Email notification)
- Secure memo system
- Automated title search
- Land title description validation
- Payout update
- User permission management
- Real Time Tracking
- BCOnline User Validation
- Vacation Mode
- Multi Branch/Head Office
- Service Level Agreement Reporting
- Exception reporting
- Common PDF Document Format
- Transaction Note Boards
- Historical Archive
- 5 Million E&O

Benefits

- Browser based. No involvement or investment from IT department.
- Consistent and validated payout request format
- Elimination of proofing or preparation of discharge documents
- Elimination of signing and witnessing of documents
- Permanent online transaction record
- Elimination of faxing
- Elimination of mailing
- Fraud Prevention
- PIPA Compliant

What Financial Institutions Say

- *“We forecast we would save a minimum of 45 minutes per mortgage discharge transaction, once we were in production we realized those savings and more.”*
 - *“...our staff has found the program easy to use and understand...”*
- Jayne Taylor VP, Centralized Administration – Prospera Credit Union
- *“Having spent a number of years working in system implementations, I can tell you that it was the easiest implementation/transition I have worked on.”*
 - *“This system has resulted in cost savings to our credit union as we have been able to greatly reduce the amount of employee time utilized during the entire Mortgage Payout/Discharge process.”*
 - *“Since implementing the Atsource Mortgage Payout/Discharge platform we have seen a reduction in errors, better reporting/tracking and stronger security.”*

Kathy O'Flaherty, Associate Vice-President Retail Credit - **G&F Financial**

What Legal Professionals Say

- *I think the Atsource program is FANTASTIC! I was thoroughly impressed with the user friendly application form, the turnaround time for receiving the payout statement was minimal in comparison, and I was amazed to receive the discharge within the week. I would love to see more financial institutions come on board!!”*

Cindy Kuchuk, Stephen MacAdams Law Corporation

- *“It is a great program, I wish all the banks were on it. “*

Charlene Fournier, Dick BYL Law Corporation

- *“I think that this system is amazing and time savings. I would like to see all of the lenders on your list, it made closing the file much easier and smoother.”*

Katie McBeth – Legal Assistant, Waterstone Law Group LLP

- *“It was great - never received a discharge statement, let alone the actual registered discharge so fast - more financial institutions should use this program - it would certainly make a conveyancer's life easier. Thanks!”*

Evelyn Martin, Legal Assistant, Brawn Karras & Sanderson

- Questions and Demo